



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 31, 2017
Ref. CS-60/15/2017

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, the 31st January 2017 at 10:00 am at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has recommended an Interim Cash Dividend for the half-year ended 31-12-2016 @ Rs. 1.50 per share i.e. 15.0 %.

The financial results of the company for the quarter and six months period ended December 31, 2016 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2016**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2016</u> (Rupees in '000)	<u>31 December 2015</u>	<u>31 December 2016</u> (Rupees in '000)	<u>31 December 2015</u>
Net sales	4,076,693	3,265,813	2,206,191	1,703,265
Cost of sales	(3,477,593)	(2,806,629)	(1,888,348)	(1,429,011)
Gross profit	599,100	459,184	317,843	274,254

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	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2016</u> (Rupees in '000)	<u>31 December 2015</u> (Rupees in '000)	<u>31 December 2016</u> (Rupees in '000)	<u>31 December 2015</u> (Rupees in '000)
Marketing, selling and distribution costs	(207,002)	(178,802)	(114,182)	(114,017)
Administrative expenses	(107,633)	(112,178)	(56,016)	(69,625)
	(314,635)	(290,980)	(170,198)	(183,642)
Finance costs	(32,986)	(47,866)	(16,292)	(20,317)
Other expenses	(22,491)	(10,705)	(13,051)	(6,135)
	(55,477)	(58,571)	(29,343)	(26,452)
Other income	27,459	12,935	22,540	4,351
Share of profit /(loss) from associate	3,707	1,933	3,707	(534)
Profit before taxation	260,154	124,501	144,549	67,977
Taxation	(80,725)	(38,477)	(44,701)	(22,122)
Profit for the period	179,429	86,024	99,848	45,855
Earnings per share – Basic and diluted	Rs.6.30	Rs.3.02	Rs.3.51	Rs.1.61

The shareholders whose names appear in the register of the Members on February 21, 2017 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from February 21, 2017 to February 28, 2017 (both days inclusive). Transfers received at the office of our share registrar, THK Associates (Private) Limited, C-40, Block-6, PECHS Near Lal Kothi, Karachi at the close of business on February 20, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
Per Pro Pakistan Cables Limited


Nazifa Khan

Manager Legal & Company Secretary