



**TRUSTED NOT TO COMPROMISE**  
a General Cable affiliate

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 30, 2017

**SUBJECT: ANNOUNCEMENT**

Dear Sir,

I write to you with reference to two (2) letters received by Pakistan Cables Limited (the "Company") from our two (2) shareholders dated January 28, 2017 and received by the Company today wherein the Company has received intimated that such two (2) shareholders intend to purchase the entire shareholding of G.K. Technologies Incorporated, USA in the Company, i.e. 7,000,000 shares subject to fulfillment of final formalities.

The Company would like to state for the record that the Company has had a very cordial relationship with G.K. Technologies Incorporated, and that this exit is a result of the global restructuring strategy of G.K. Technologies Incorporated. Furthermore the Company would like to state that it foresees no negative impact or effect on the Company's business as a result of the exit of G.K. Technologies Incorporated.

The Company has further been informed that the aforementioned transaction falls within the purview of Section 109 (h)(iv)(1) of the Securities Act 2015 and is thus exempted from the requirement to make a public offer under the Act. Notwithstanding the foregoing, the shareholders, intending to purchase the relevant shares, have sought confirmation of this from the Securities and Exchange Commission of Pakistan and have received confirmation in respect thereof. The two (2) shareholders have thus made this disclosure under Section 109 (2) of the Securities Act 2015.

Yours Sincerely

Nazifa Khan

Manage Legal Affairs and Company Secretary

