



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 26, 2016

Subject: **Financial Results for the quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 am on Wednesday the 26th October 2016 at 1st Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2016 along with the comparative figures for the corresponding period of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

	Quarter ended September 30, 2016	Quarter ended September 30, 2015
	(Rupees in '000)	
Net sales	1,870,502	1,562,548
Cost of sales	(1,589,245)	(1,377,618)
Gross profit	281,257	184,930





	Quarter ended September 30, 2016	Quarter ended September 30, 2015
	(Rupees in '000)	
Marketing, selling and distribution costs	(92,820)	(64,785)
Administrative expenses	(51,617)	(42,553)
	(144,437)	(107,338)
Finance costs	(16,694)	(27,549)
Other expenses	(9,440)	(4,570)
	(26,134)	(32,119)
Other income	4,919	8,548
Share of profit from associate	-	2,467
Profit before income tax	115,605	56,524
Taxation	(36,024)	(16,355)
Profit for the period	79,581	40,169
Earning per share – basic & diluted	Rs. 2.80	Rs. 1.41

The Directors have not recommended any Interim Dividend. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

You may please inform the members of your Exchange accordingly.

Yours Faithfully

Nazifa Khan

Manager Legal Affairs and Company Secretary