



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 20, 2016

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We would like to inform you that the Board of Directors of Pakistan Cables Limited (the “**Company**”) in their meeting held at 10:30 a.m. on Tuesday, September 20th, 2016, at 1st Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi have recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30th, 2016 @ Rs.4.5 per share i.e. 45%.

The financial results of the Company are as follows:

	<u>Year ended June 30, 2016</u>	<u>Year ended June 30, 2015</u>
	(Rupees in '000)	
Net sales	6,849,559	6,956,670
Cost of sales	(5,766,671)	(6,087,480)
Gross profit	1,082,888	869,190
Marketing, Selling and distribution costs	(405,694)	(296,486)
Administrative expenses	(196,730)	(193,045)
	(602,424)	(489,531)



	<u>Year ended</u> <u>June 30, 2016</u>	<u>Year ended</u> <u>June 30, 2015</u>
	(Rupees in '000)	
Finance costs	(80,856)	(122,243)
Other expenses	(31,420)	(26,299)
	(112,276)	(148,542)
Other income	27,148	15,300
Share of profit from associate	11,849	3,914
Profit before income tax	407,185	250,331
Taxation	(142,905)	(61,034)
Profit for the year	<u>264,280</u>	<u>189,297</u>
Earnings per share – basic and diluted	<u>Rs. 9.29</u>	<u>Rs. 6.65</u>

The Annual General Meeting of the Company will be held on Friday, October 28th, 2016 at 10:30 a.m. at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on October 28th, 2016.

The Share Transfer Books of the Company will be closed from October 21st, 2016 to October 28th, 2016 (both days inclusive). Transfers received at the office of our share registrar, THK Associates (Private) Limited, Ground Floor, State Life Building no. 3, Dr. Ziauddin Ahmed Road, Karachi by close of business on October 20th, 2016 will be considered valid for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of our printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days prior to the AGM.

Yours faithfully
Per Pro Pakistan Cables Limited



Nazifa Khan
Manager Legal Affairs and Company Secretary