



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 20, 2016
Ref. CS-60/359/2016

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 am on Wednesday, the 20th April 2016 at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2016 along with the comparative figures for the corresponding periods of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2016**

	Nine months period ended		Three months period ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	(Rupees in '000)		(Rupees in '000)	
Net sales	5,105,946	5,131,608	1,840,133	1,650,670
Cost of sales	(4,335,810)	(4,485,897)	(1,529,181)	(1,427,102)
Gross profit	770,136	645,711	310,952	223,568
Marketing, selling and distribution costs	(301,073)	(199,089)	(122,271)	(73,354)
Administrative expenses	(159,547)	(127,912)	(47,369)	(42,931)
	(460,620)	(327,001)	(169,640)	(116,285)
	309,516	318,710	141,312	107,283

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Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

Head Office: Arif Habib Center,
1st Floor, 23 MT Khan Road,
Karachi-Pakistan.

U 111-CABLES (222-537)
F +92 21 32462111
E info@pakistancables.com

pakistancables.com





	Nine months period ended		Three months period ended	
	31 March 2016 (Rupees in '000)	31 March 2015	31 March 2016 (Rupees in '000)	31 March 2015
Other expenses	(20,744)	(19,720)	(10,039)	(6,570)
Other income	20,111	12,423	7,176	4,421
	308,883	311,413	138,449	105,134
Finance cost	(66,866)	(109,203)	(19,000)	(31,594)
Share of profit from associate	3,023	2,800	1,090	971
Profit before income tax	245,040	205,010	120,539	74,511
Taxation	(87,034)	(66,647)	(48,557)	(23,343)
Profit for the period	158,006	138,363	71,982	51,168
Earning per share - basic and diluted	Rs. 5.55	Rs. 4.86	Rs. 2.53	Rs. 1.80

The Directors have not recommended any Interim Dividend. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully
Per Pro Pakistan Cables Limited

Nazifa Khan
Manager Legal & Company Secretary