

**TRUSTED NOT TO COMPROMISE**

a General Cable affiliate

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

January 29, 2016  
Ref. CS-60/262/2016

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, the 29<sup>th</sup> January 2016 at 10:00 am at 1<sup>st</sup> Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim Accounts for the above-mentioned period.

The financial results of the company for the quarter and six months period ended December 31, 2015 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)  
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2015**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2015 (Rupees in '000)	31 December 2014	31 December 2015 (Rupees in '000)	31 December 2014
Net sales	3,265,813	3,480,938	1,703,265	1,885,351
Cost of sales	(2,806,629)	(3,058,795)	(1,429,011)	(1,672,285)
Gross profit	<u>459,184</u>	<u>422,143</u>	<u>274,254</u>	<u>213,066</u>

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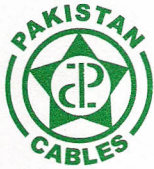
Factory: P.O. Box No. 5050, B-21,  
Pakistan Cables Road, SITE,  
Karachi-75700, Pakistan.

pakistancables.com

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	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2015 (Rupees in '000)	31 December 2014 (Rupees in '000)	31 December 2015 (Rupees in '000)	31 December 2014 (Rupees in '000)
Marketing, selling and distribution costs	(178,802)	(125,735)	(114,017)	(68,040)
Administrative expenses	(112,178)	(84,981)	(69,625)	(43,617)
	<b>(290,980)</b>	<b>(210,716)</b>	<b>(183,642)</b>	<b>(111,657)</b>
	<b>168,204</b>	<b>211,427</b>	<b>90,612</b>	<b>101,409</b>
Other expenses	(10,705)	(13,150)	(6,135)	(5,052)
Other income	12,935	8,002	4,351	3,729
	<b>170,434</b>	<b>206,279</b>	<b>88,828</b>	<b>100,086</b>
Finance costs	(47,866)	(77,609)	(20,317)	(41,559)
Share of profit /(loss)from associate	1,933	1,829	(534)	697
Profit before income tax	<b>124,501</b>	<b>130,499</b>	<b>67,977</b>	<b>59,224</b>
Taxation	(38,477)	(43,304)	(22,122)	(20,250)
Profit for the period	<b>86,024</b>	<b>87,195</b>	<b>45,855</b>	<b>38,974</b>
Earning per share – Basic and diluted	<b>Rs.3.02</b>	<b>Rs.3.06</b>	<b>Rs.1.61</b>	<b>Rs.1.37</b>

The Directors have not recommended any interim dividend. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
Per Pro Pakistan Cables Limited

Marazban G. Talati  
Company Secretary

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