



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Karachi Stock Exchange Guarantee Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 19, 2015
Ref. CS-60/008/2015

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND
SIX MONTHS PERIOD ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, the 19th January 2015 at 12:00 pm at 1st Floor, Arif Habib Centre, 23 M. T. Khan Road, Karachi, has approved the Interim Accounts for the above-mentioned period.

The financial results of the company for the quarter and six months period ended December 31, 2014 along with the comparative figures for the corresponding period of last year are as follows:

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (un-audited)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2014**

	<u>Six months period ended</u>		<u>Three months period ended</u>	
	31 December 2014 (Rupees in '000)	31 December 2013	31 December 2014 (Rupees in '000)	31 December 2013
Net sales	3,480,938	2,766,781	1,885,351	1,461,708
Cost of sales	(3,058,795)	(2,460,895)	(1,672,285)	(1,299,970)
Gross profit	<u>422,143</u>	<u>305,886</u>	<u>213,066</u>	<u>161,738</u>

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Factory: P.O. Box No: 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

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	<u>Six months period ended</u>		<u>Three months period ended</u>	
	<u>31 December 2014</u> (Rupees in '000)	<u>31 December 2013</u> (Rupees in '000)	<u>31 December 2014</u> (Rupees in '000)	<u>31 December 2013</u> (Rupees in '000)
Selling cost	(125,735)	(85,884)	(68,040)	(45,858)
Administrative expenses	(84,981)	(81,868)	(43,617)	(44,888)
	(210,716)	(167,752)	(111,657)	(90,746)
	211,427	138,134	101,409	70,992
Other expenses	(16,354)	(9,896)	(3,632)	(5,637)
Other income	8,002	10,473	3,729	7,054
	203,075	138,711	101,506	72,409
Finance cost	(74,405)	(38,048)	(42,979)	(25,997)
Share of profit from associate	1,829	1,324	697	537
Profit before taxation	130,499	101,987	59,224	46,949
Taxation	(43,304)	(34,550)	(20,250)	(16,606)
Profit for the period	87,195	67,437	38,974	30,343
Earning per share – basic and diluted	Rs.3.06	Rs.2.37	Rs.1.37	Rs.1.07

The Directors have not recommended any interim dividend. We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
Per Pro Pakistan Cables Limited

Sana Shah
Company Secretary

MAA: