



**TRUSTED NOT TO COMPROMISE**

a General Cable affiliate

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

September 25, 2014  
Ref: CS-60/245/2014

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 a.m. on Thursday the 25<sup>th</sup> September, 2014, at 1<sup>st</sup> Floor, Arif Habib Center, 23 M.T.Khan Road, Karachi has recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2014 @ Rs. 4.50 per share i.e. 45 %.

The financial results of the Company are as follows:

	<b><u>Year ended June 30, 2014</u></b>	<b><u>Year ended June 30, 2013</u></b> (Restated)
	(Rupees in '000)	
Net sales	6,599,512	6,164,555
Cost of sales	<u>(5,722,636)</u>	<u>(5,461,564)</u>
Gross profit	876,876	702,991
Selling costs	<u>(210,709)</u>	<u>(224,884)</u>
Administrative expenses	<u>(165,769)</u>	<u>(124,776)</u>
	<u>(376,478)</u>	<u>(349,660)</u>
	<u>500,398</u>	<u>353,331</u>

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	<b>Year ended June 30, 2014</b>	<b>Year ended June 30, 2013 (Restated)</b>
	(Rupees in '000)	
Other operating expenses	(33,367)	(25,687)
Other income	14,980	15,255
	<u>(18,387)</u>	<u>(10,432)</u>
Finance expenses	482,011	342,899
Share of profit from associate	(92,984)	(86,042)
Profit before income tax	2,069	3,088
Taxation	391,096	259,945
Profit for the year	<u>(168,782)</u>	<u>(87,016)</u>
	<u>222,314</u>	<u>172,929</u>
Earnings per share – basic and diluted	<u>Rs. 7.81</u>	<u>Rs. 6.08</u>

The Annual General Meeting of the Company will be held on Thursday the 29<sup>th</sup> October 2014 at 11:30 a.m. at Beach Luxury Hotel, M.T.Khan Road, Karachi.

The above entitlement, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on October 29, 2014.

The Share Transfer Books of the Company will be closed from October 16, 2014 to October 29, 2014 (both days inclusive). Transfers received at the office of our share registrar THK Associates (Private) Limited, Ground Floor, State Life Building # 3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 15, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,

  
Sana Shah  
Company Secretary