



TRUSTED NOT TO COMPROMISE

a General Cable affiliate

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 25, 2014
Ref. CS-60/069/2014

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 am on Friday, the 25th April 2014 at Royal Palm Golf & Country Club, 52-Canal Bank Road, Lahore, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2014 along with the comparative figures for the corresponding periods of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2014**

	Nine months period ended		Three months period ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(Rupees in '000)		(Rupees in '000)	
Net sales	4,577,000	4,538,073	1,810,219	1,639,610
Cost of sales	(4,055,746)	(4,008,475)	(1,594,851)	(1,459,852)
Gross profit	521,254	529,598	215,368	179,758
Selling costs	(136,223)	(180,211)	(50,339)	(50,743)
Administrative expenses	(121,478)	(92,637)	(39,610)	(31,100)
	(257,701)	(272,848)	(89,949)	(81,843)
	263,553	256,750	125,419	97,915

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	Nine months period ended		Three months period ended	
	31 March 2014 (Rupees in '000)	31 March 2013	31 March 2014 (Rupees in '000)	31 March 2013
Other operating expenses	(18,312)	(18,340)	(8,416)	(5,662)
Other operating income	12,241	12,570	1,768	3,319
	257,482	250,980	118,771	95,572
Finance cost	(67,676)	(68,308)	(29,628)	(23,356)
Share of profit from associates	1,861	2,167	537	309
Profit before taxation	191,667	184,839	89,680	72,525
Taxation	(64,353)	(64,769)	(29,803)	(24,769)
Profit after taxation	127,314	120,070	59,877	47,756
Earning per share - basic and diluted	Rs. 4.47	Rs. 4.22	Rs. 2.10	Rs. 1.68

The Directors have not recommended any Interim Dividend. We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Faithfully
Per Pro Pakistan Cables Limited

Aslam Sadruddin
Finance Director &
Company Secretary

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