



Pakistan Cables Limited

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The General Manager
Karachi Stock Exchange
(Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

October 31, 2012
Ref. CS-60/162/2012



Subject: **Appointment of Chairman and Financial Results for the quarter ended September 30, 2012**

Dear Sir,

The meeting of the Board of Directors of our company was held at 10:30 am on Wednesday, the 31st October 2012 at 101-Beaumont Plaza, 10 Beaumont Road, Karachi and we wish to inform you that:

(i) **APPOINTMENT OF CHAIRMAN**

The Board was pleased to elect Mr. Mustapha A. Chinoy as the new Chairman of the Board with immediate effect in place of Mr. Towfiq H. Chinoy who retired from the Board w.e.f. October 24, 2012.

(ii) **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

The financial results of the company for the quarter ended September 30, 2012 along with the comparative figures for the corresponding period of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

	Quarter ended September 30, 2012	Quarter ended September 30, 2011
	(Rupees in '000)	
Net sales	1,260,852	1,339,247
Cost of goods sold	<u>(1,114,231)</u>	<u>(1,203,805)</u>
Gross profit	146,621	135,442

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