

PTCL CABLES

Pakistan Telephone Cables Limited

In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/10-11/495
April 30, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2010

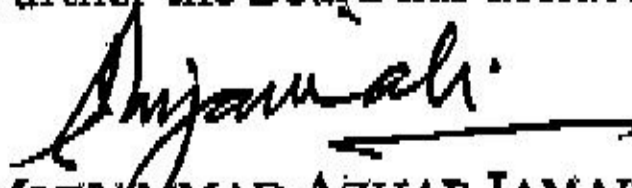
Dear Sir,

We have to inform you that the Board of Directors in their meeting held today at 11:00 hours have approved Financial Statements for the year ended June 30, 2010. The Financial Results of the Company are as follows:

	June 30, 2010 Rupees	Re-stated (Note 2.6) June 30, 2009 Rupees	Re-stated (Note 2.6) June 30, 2008 Rupees
Sales	163,045,890	125,242,746	783,544,829
Cost of Sales	(191,612,492)	(222,480,911)	(788,829,417)
Gross Profit (Loss)	(28,566,602)	(97,238,165)	(5,284,588)
Operating Expenses			
Administrative expenses	18,695,518	23,261,681	30,670,067
Selling and distribution Cost	2,558,616	2,124,627	6,923,720
	(21,254,134)	(25,386,308)	(37,593,787)
Operating Profit (Loss)	(49,820,736)	(122,624,473)	(42,878,375)
Finance Cost	(21,632,391)	(31,220,185)	(30,038,834)
	(71,453,127)	(153,844,658)	(72,917,209)
Other Income/ (Charges)	(16,551,767)	(16,850,274)	11,255,765
Profit (Loss) Befor Taxation	(88,004,894)	(170,694,932)	(61,661,444)
W.P.F @ 5%	-	-	(612,355)
Profit (Loss) Befor Taxation	(88,004,894)	(170,694,932)	(62,273,799)
Provision for Taxation			
Current	(389,048)	-	(3,947,500)
Prior	-	-	1,217,149
Deffered	(9,739,803)	6,126,970	(3,665,375)
	(10,128,851)	6,126,970	(6,395,726)
Profit / (Loss) After Taxation	(98,133,745)	(164,567,962)	(68,669,525)
(Loss) per share-basic and diluted	(4.67)	(7.84)	(3.27)
Dividend / bonus	NIL	NIL	

The 27th Annual General Meeting (AGM) of the Company will be held on May 30, 2011 at 10:30 hours at its Registered Office. The Share Transfer Books of the Company will remain closed from 23-05-2011 to 30-05-2011 (both days inclusive). We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Further the Board has decided to voluntarily de-list the Company from Stock Exchange.


MUHAMMAD AZHAR JAMALI
Company Secretary


AFTAB SAFDER CHEEMA
Chief Financial Officer

OFFICE

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