

KSE/N-4689

N O T I C E

September 07, 2009

PAKISTAN CABLES LIMITED

Source: "BUSINESS RECORDER" Dated: September 05, 2009

**Pakistan Cables Limited**

B/21, S.I.T.E., Karachi

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 56th Annual General Meeting of the shareholders of Pakistan Cables Limited will be held on Monday the 28th September 2009 at 11.00 a.m. at Council Hall of the Overseas Investors Chamber of Commerce and Industry, Chamber of Commerce Building, Talpur Road, Karachi, to transact the following business:

ORDINARY BUSINESS

1. To receive and consider the Statement of Accounts for the year ended June 30, 2009 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of dividend as recommended by the Directors. The Directors have recommended a final cash dividend of 22.5% for the financial year ended June 30, 2009.
3. To appoint Auditors for the ensuing year and to fix their remuneration (KPMG Taseer Hadi & Co. Chartered Accountants, retire, and being eligible, have offered themselves for re-appointment). As required by paragraph xxxix of the Code of Corporate Governance, the Board of Directors recommends, based on the recommendation of the Audit Committee the appointment of KPMG Taseer Hadi & Co. with rotation of the engagement partner in terms of paragraph xli(b) of the Code of Corporate Governance as the said firm has completed five years as auditors of the Company.

SPECIAL BUSINESS

4. To consider and if thought fit, approve increase in authorized capital of the company from Rs. 250 million to Rs. 300 million and pass the following ordinary resolution, with or without any amendments.
 "Resolved that the authorized capital of the company be and is hereby increased from rupees two hundred and fifty million divided into 25,000,000 shares of Rs. 10 each to rupees three hundred million divided into 30,000,000 shares of Rs. 10 each, and in that connection, clause 5 of the Memorandum of Association of the Company be and is hereby substituted by the following new clause:
 "5. The capital of the company is Rs. 300,000,000 (three hundred million) divided into 30,000,000 shares of Rs. 10 each but is capable of being increased or reduced in accordance with Company's regulations and legislative provisions for the time being in force in that behalf."
5. To transact any other business which may legally be transacted at an Annual General Meeting.

By Order of the Board

Aslam Sadruddin

Finance Director and Company Secretary

KARACHI: September 04, 2009

NOTES:

1. The Shares Transfer Books of the Company will remain closed from September 15th 2009 to September 28th, 2009 (both days inclusive). No transfer will be accepted for registration during this period.
2. A member entitled to attend and vote at this Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy must be a member of the Company.
3. The instrument appointing the proxy and the Power of Attorney or other authority under which it is signed, or a notarially certified copy thereof, must be lodged at the Company's Registered Office i.e. B/21, S.I.T.E., Karachi, not later than 48 hours before the time of the Meeting.
4. CDC Account Holders will have to follow the guidelines below as laid down in Circular 1 dated January 26, 2000 issued by Securities and Exchange Commission of Pakistan:

A statement under section 160 of the Companies Ordinance 1984 pertaining to the special business is being sent to the shareholders along with this notice.