



Paramount Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
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8/27/2013

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 27, 2013 at 03:00 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

- | | | |
|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (II) | BONUS SHARES | NIL |
| (III) | RIGHT SHARES | NIL |

The Financial Results of the Company are as follows:

Sales - net
Cost of sales
Gross (Loss)/Profit

Selling and distribution expenses
Administrative and general expenses
Other operating expenses
Net other income
Operating (loss) / profit

Finance cost
Share of (loss) / profit of associated companies
(Loss)/Profit before Taxation

Taxation

(Loss)/Profit after taxation

(Loss)/Earnings per share

Paramount spinning Mills Limited	
30-Sep-12 RUPEES	30-Sep-11 RUPEES
661,605,977	930,130,300
(783,701,700)	(806,285,847)
(122,095,723)	123,844,453
(25,417,597)	(40,262,124)
(21,140,338)	(16,842,497)
(17,555,474)	(16,988)
609,569	65,223
(185,599,563)	66,788,067
(14,633,753)	(66,465,301)
(35,822,526)	567,097
(236,055,842)	889,863
(6,272,483)	11,185,488
(242,328,325)	12,075,351
(13.97)	0.70

We will be sending you 300 copies of printed audited accounts for distribution amongst the members of the Exchange separately.

Yours Faithfully,
For Paramount Spinning Mills Limited

COMPANY SECRETARY

