



Paramount Spinning Mills Limited

1st Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, Pakistan.
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22-Apr-13

The General Manager
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 22, 2013 at 03:00 P.M. at the Regional Office at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore recommend the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Paramount spinning Mills Limited		
	30-Jun-12 RUPEES	30-Jun-11 RUPEES
Sales - net	3,844,878,196	4,992,391,443
Cost of sales	(5,000,496,968)	(4,307,996,410)
Gross (Loss)/Profit	(1,155,618,772)	684,395,033
Selling and distribution expenses	(169,241,320)	(155,832,762)
Administrative and general expenses	(75,189,336)	(71,000,961)
Other operating expenses	(89,642,388)	(15,558,872)
Net other income	370,491	4,028,762
Operating (loss)	(1,489,321,325)	446,031,200
Finance cost	(266,252,442)	(280,439,613)
Share of (loss) / profit of associated companies	(971,049,196)	27,683,065
(Loss)/Profit before Taxation	(2,726,622,963)	193,274,652
Taxation	(4,149,367)	(27,744,195)
(Loss)/Profit after taxation	(2,730,772,330)	165,530,457
(Loss)/Earnings per share	(157.37)	9.54

John DM

