



Paramount Spinning Mills Limited

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Dated: 30 April 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi

Financial results for the nine months ended 31 March 2012

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 30 April 2012 had approved the quarterly accounts for the period ended 31 March 2012

The Financial results are as follows:-

	Quarter Ended October to March (Rupees)		Period Ended July to March (Rupees)	
	2012	2011	2012	2011
Sales – Net	1,097,229,939	1,311,258,802	3,009,329,245	3,747,969,126
Cost of Sales	953,428,153	1,118,108,611	2,587,561,078	3,104,029,632
Gross Profit	143,801,786	193,150,191	421,768,167	643,939,494
Operating Expenses	55,191,409	59,528,023	152,486,162	167,691,443
Operating Profit	88,610,377	133,622,168	269,282,005	476,248,051
Financial & Other Charges	69,907,912	75,670,132	207,699,738	218,176,285
Other Income	80,046	927,926	282,678	3,389,256
Profit / (Loss) before share of (Loss) / profit from associates and tax	18,782,511	58,879,962	61,864,945	261,461,022
Share of (Loss) / Profit from Associates	(31,403,002)	12,112,122	(36,854,655)	26,068,869
Taxation	11,935,067	(16,729,747)	24,477,149	23,700,041
Net Profit / (Loss) after Taxation	(24,555,558)	87,721,830	533,141	263,829,850
Earnings Per Share	(1.42)	5.06	0.03	15.20

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Paramount Spinning Mills Limited

Zameer . Q. Siddiqui
 Company Secretary

