



Paramount Spinning Mills Limited

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Dated: 30 October 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the 1st quarter ended 30 September 2010

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 30 October 2010 had approved the un audited accounts for the quarter ended 30 September 2010.

The results are as follows:-

	30-09-2010	30-09-2009
Sales – Net	1,078,001,239	763,532,503
Cost of Sales	899,417,043	645,695,408
Gross Profit	178,584,196	117,837,095
Other operating (income) / Loss	840,397	1,144,928
Distribution Cost	40,699,394	32,879,071
Administrative expenses	16,038,132	14,033,864
Other operating expenses	4,114,783	619,705
Finance Cost	60,136,500	59,674,982
Profit before tax	58,435,784	11,774,401
Provision for taxation	9,073,049	5,894,706
Net profit for the period after taxation	53,983,314	5,879,695
Earning Per Share	3.42	0.37

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully

For Paramount Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary