



Paramount Spinning Mills Limited

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Dated: 07-10-2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Financial results for the year ended 30 June 2010

Dear Sir,

We have to inform you that the board of Directors of the Company in its Meeting held on 07th October 2010 recommended the following.

Cash Dividend 10%

Stock Dividend 10%

	30-06-2010 (Rupees)	30-06-2009 (Rupees)
Sales - Net	3,117,789,640	2,811,466,485
Cost of Sales	2,569,056,719	2,363,109,928
Gross Profit	548,732,921	448,356,557
Operating Expenses / Distribution Cost	167,046,031	162,897,261
Operating Profit	381,686,891	285,459,296
Other Income	3,722,748	18,878,570
Financial Charges / Other Charges	250,718,222	264,120,280
Share of Profit from Associates	11,759,074	3,378,069
Profit before tax	137,751,067	38,749,153
Taxation	29,714,137	16,191,485
Profit after Taxation	108,036,911	22,557,668
Proposed Stock Dividend	15,774,845	14,340,760
Cash Dividend	15,774,845	-
Earning Per Share	6.85	1.43

The Annual General Meeting of the Company will be held on 29th October, 2010 at 5.00 P.M. at Trading Hall, Karachi Cotton Association, Karachi Cotton Association Building, I.I.Chundrigar Road Karachi.

The Share transfer Book of the Company will remain closed from 28th October, 2010 to 30th October, 2010 (both days inclusive).

We will be send you 300 copies of the printed Accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,
 Yours Faithfully
 For Paramount Spinning Mills Limited

Zameer Q. Biddiqui
 Company Secretary