

## Paramount Spinning Mills Limited

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Dated: 5-3-2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

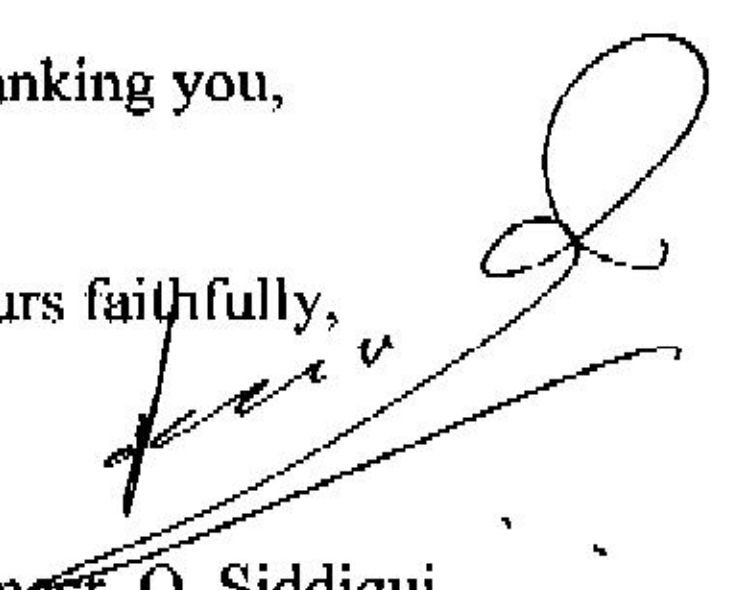
Dear Sir,

**Subject: Election of Directors**

A meeting of the shareholders has been summoned on 29<sup>th</sup> March 2010 for the Election of Directors. The Agenda with the Form of Proxy is enclosed herewith in term of your regulations prior to publication.

Thanking you,

Yours faithfully,

  
Zameer Q. Siddiqui,  
Company Secretary.