



Paramount Spinning Mills Limited

Karachi Office: 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
 Phones : (92-21) 32419943, 32419947, 32419965, 111-200-000 Fax: (92-21) 32411559
 E-mail: khi@gulistangroup.com.pk

Dated: 01 March 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi

K.M.
 111 57332 9

Financial results for the Half Year ended 31 December 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 01 March 2010 had approved the half yearly accounts for the period ended 31 December 2009

The Financial results are as follows:-

	Quarter Ended October to December (Rupees)		Period Ended July to December (Rupees)	
	2009	2008	2009	2008
Sales – Net	692,008,641	563,683,884	1,444,768,603	1,302,431,171
Cost of Sales	569,907,160	481,423,989	1,215,602,568	1,107,784,438
Gross Profit	122,101,481	82,259,895	229,166,035	194,646,733
Operating Expenses	33,379,813	38,090,411	69,520,207	76,018,989
Operating Profit	88,721,668	44,169,484	159,645,828	118,627,744
Financial & Other Charges	61,767,915	45,265,932	122,062,602	103,256,731
Other Income	492,073	3,073,295	1,637,001	3,446,143
Profit / (Loss) before tax	27,445,826	1,976,847	39,220,227	18,817,156
Share of (Loss) / Profit from Associates	3,983,276	5,706,970	3,983,276	5,706,970
Provision for taxation - Current	5,784,491	5,494,908	11,679,197	8,246,427
- Deferred	1,245,267	(4,695,308)	1,245,267	(4,695,308)
Net profit / (Loss) for the period after taxation	24,399,344	6,884,217	30,279,039	20,973,007
Earning Per Share	1.55	0.44	1.92	1.33

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,

Yours Faithfully
 For Paramount Spinning Mills Limited

Zameer Q. Siddiqui
 Company Secretary

cc:
 DSP Lahore