



Paramount Spinning Mills Limited

Karachi Office : 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
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E-mail : khi@gulistangroup.com.pk

111 573329

Dated: 01-12-2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

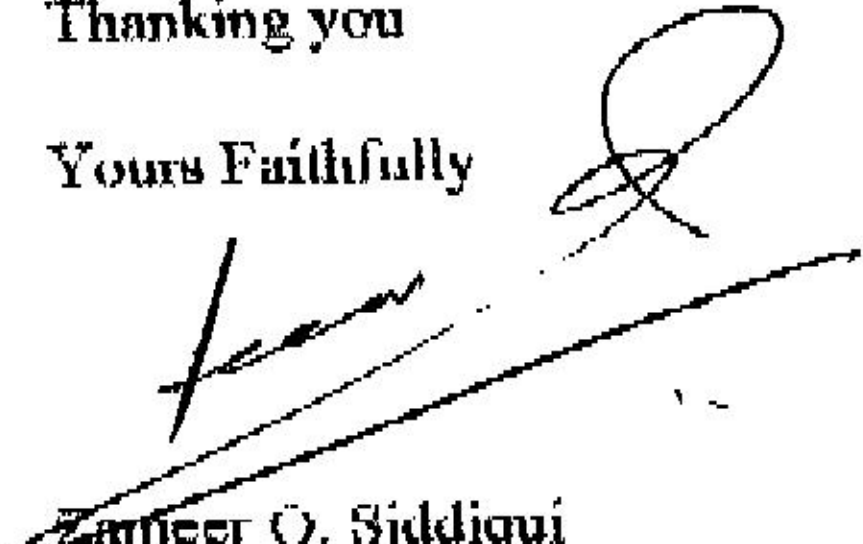
Dear Sir,

The Company had declared 10% stock dividend for the year ended 30 June 2009. The Bonus Shares has been dispatched to the shareholders through registered post on the addresses available with the Company.

This is for your information and circulation

Thanking you

Yours Faithfully


Zamfir Q. Siddiqui
Company Secretary

Ps. It is in replacement of our letter of even date.

Cc: LSE