



# Paramount Spinning Mills Limited

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Dated: 31 October 2009

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

## Financial results for the 1<sup>st</sup> quarter ended 30 September 2009

Dear Sir,

We have to inform you that the board of directors of the company in its meeting held on 31 October 2009 had approved the un audited accounts for the quarter ended 30 September 2009.

The results are as follows:-

	30-09-2009	30-09-2008
Sales – Net	752,759,962	738,747,287
Cost of Sales	645,695,408	626,360,449
Gross Profit	107,064,554	112,386,837
Other operating (income) / Loss	1,144,928	372,848
Distribution Cost	22,106,530	24,429,061
Administrative expenses	14,033,864	13,499,517
Other operating expenses	619,705	1,937,612
Finance Cost	59,674,982	56,053,187
Profit before tax	11,774,402	16,840,308
Provision for taxation	5,894,706	2,751,519
Net profit for the period after taxation	5,879,695	14,088,789
Earning Per Share	0.41	0.98

We will be sending you 300 copies of the printed accounts of the Company for distribution amongst the members of your esteemed Exchange in due course of time.

With due regards,  
 Yours Faithfully

For Paramount Spinning Mills Limited

Zameer Q. Siddiqui  
 Company Secretary

*cc to  
 The LSE (G) Ltd  
 Lahore.*