



Paramount Spinning Mills Limited

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32410825
 Dated 07 October 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2009

We have to inform you that the Board of Directors of the Company in its Meeting held on October 7, 2009 recommended the following: -

Cash Dividend NIL %

Stock Dividend (Bonus shares) 10% .

The financial results of the Company are as follows: -

	30-06-2009 (Rupees)	30-06-2008 (Rupees)
Sales – Net	2,772,209,442	2,549,115,134
Cost of Sales	2,363,109,928	2,195,239,600
Gross Profit	409,099,514	353,875,534
Operating Expense / Distribution Cost	132,901,657	123,139,292
Operating Profit	276,197,857	230,736,242
Other Income	18,878,570	38,023,725
Financial Charges / Other Charges	254,858,841	184,670,142
Share of Profit / (Loss) for Associates	3,378,069	(558,003)
Profit before Tax	28,749,153	73,322,569
Taxation	16,191,485	47,550,225
Profit/(Loss) after Taxation	22,557,668	25,772,344
Proposed Stock Dividend	14,340,769	10,005,188
Earning Per Share	1.57	1.80

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