



Paramount Spinning Mills Limited

Karachi Office : 2nd Floor, Finlay House, I.I. Chundrigar Road, Karachi, (Pakistan)
Phones : (92-21) 2419943, 2419947, 2419965, 111-200-000 Fax : (92-21) 2411559
E-mail : khi@gullistangroup.com.pk

Dated: 30-09-2009

The Chief Executive Officer
Board of Directors &
All Executives

Closed Period

Dear Sirs

The Company hereby announce "closed period" with effect from 02-10-2009 to 10-10-2009 (both days inclusive)

The 'closed period' means that no director, chief executive officer or executive of the Company shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

With due Regards

Yours Faithfully

Zameer Q Siddiqui
Company Secretary

Cc: Karachi Stock Exchange (Guarantee) Ltd.

Lahre Stock Exchange (Guarantee) Ltd.

Mrs. Neelofar Hameed (NIT Nominee Director)