



Paramount Spinning Mills Limited

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Dated 07 October 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd
 Stock Exchange Building
 Karachi.

Dear Sir,

Re: Financial results for the year ended 30 June 2008

We have to inform you that the Board of Directors of the Company in its Meeting held on October 7, 2008 recommended the following: -

Cash Dividend NIL %

Stock Dividend (Bonus shares) 7.5% .

The financial results of the Company are as follows: -

	30-06-2008 (Rupees)	30-06-2007 (Rupees)
Sales – Net	2,549,115,134	1,986,269,379
Cost of Sales	2,195,239,600	1,682,130,933
Gross Profit	353,875,534	304,138,446
Operating Expense / Distribution Cost	131,100,179	112,794,946
Operating Profit	222,775,355	191,343,500
Other Income	38,023,725	5,637,260
Financial Charges / Other Charges	186,918,508	166,380,167
Share of Profit / (Loss) for Associates	(558,003)	(14,534,416)
Profit before Tax	73,322,569	16,066,177
Taxation (Net)	47,550,225	14,660,431
Profit/(Loss) after Taxation	25,772,344	1,405,746
Proposed Stock Dividend	10,005,188	12,127,500
Earning Per Share	1.93	0.11

FAX SENT
 DATE 8/10/08
 TIME 10:00 AM