

February 28, 2014

**To
General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.**

Financial Results for the Half Year Ended December 31, 2013

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today at Registered Office of the Company has approved accounts for the half year ended December 31, 2013.

Please also note that directors have not recommended any dividend / bonus or right shares in this meeting.

Financial results of the Company for the half year ended December 31, 2013 are being enclosed as per Annexure - A

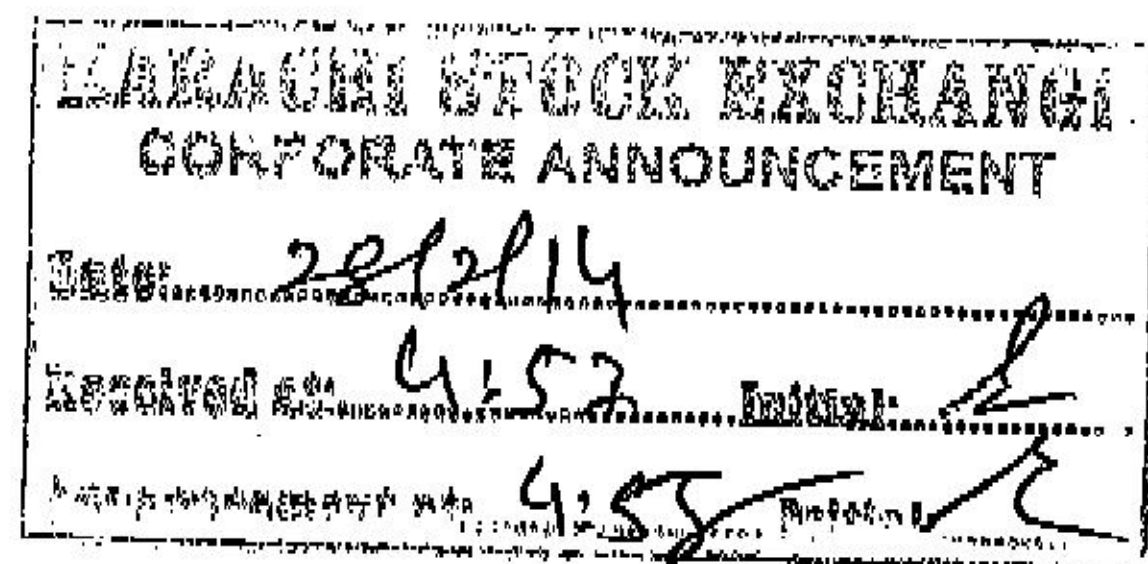
The auditors have expressed an adverse opinion in their report with respect to going concern assumption and non providing of mark-up amounting to Rs. 5.746. However the management is in the process of reviving its business by way of raising further capital through right issue which will enable the Company to diversify and expand business operations and to make strategic investments to enhance revenue generation and profitability of the Company. The Company did not provide mark-up as the management feels that no additional mark-up will be paid on the new settlement terms.

We will be sending you 200 copies of printed accounts for the year ended June 30, 2013 for distribution amongst the members of the Exchange.

Thanking you

Yours truly,
For Pervez Ahmed Securities Limited

Rizwan Atta
Company Secretary



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