

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

To
The General Manager
Pakistan Stock Exchange Limited
Karachi

October 3, 2025

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

| | |
|---------------|-----|
| Cash Dividend | Nil |
| Bonus Shares | Nil |
| Right Shares | Nil |

The Board of Directors has also approved the following financial results for the year ended June 30, 2025

| | 2025 | 2024 |
|---------------------------------------|-------------|-------------|
| | Rupees | Rupees |
| Revenue from contracts with customers | (1,882,362) | (2,069,442) |
| Administrative & financial charges | 608,955 | 78,075 |
| Change in fair value of investments | (1,273,407) | (1,991,367) |
| Share of profit of associate | 9,357,485 | 3,149,922 |
| Profit before taxation | 8,084,078 | 1,158,555 |
| Taxation | - | - |
| Profit after taxation | 8,084,078 | 1,158,555 |
| Earning per share - basic and diluted | 0.043 | 0.006 |

The auditor has expressed an adverse opinion in the audit report regarding the going concern assumption and the pending litigations against the Company in Courts by a banker and a creditor. However, the management is making efforts to resolve these issues and regularize the operations of the Company.

The Annual General Meeting of the Company will be held on October 28, 2025 at 4:30 p.m. at the Avari Xpress, 11-K, Main Boulevard, Gulberg II, Lahore

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

| | NOTE | 2025 | 2024 |
|--------------------------------------|------|----------------------|----------------------|
| | | RUPEES | |
| NON CURRENT ASSETS | | | |
| Property and equipment | 5 | 12,809 | 16,588 |
| Long term investments | 6 | 91,720,591 | 82,108,856 |
| Long term deposits | 7 | 150,000 | 150,000 |
| | | <u>91,883,400</u> | <u>82,275,444</u> |
| CURRENT ASSETS | | | |
| Short term investments | 8 | 2,234,380 | 1,879,674 |
| Trade receivables | | 600,000 | 600,000 |
| Other receivables | | 580,000 | 580,000 |
| Bank balances | 9 | 919,179 | 890,871 |
| | | <u>4,333,558</u> | <u>3,950,545</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 10 | (480,136,002) | (481,080,512) |
| Unclaimed dividend | | (885,404) | (885,404) |
| Accrued interest | 11 | (21,757,327) | (21,757,327) |
| Short term borrowings | 12 | (89,839,551) | (89,839,551) |
| Due to related parties | 13 | (57,732,114) | (54,880,713) |
| Provision for taxation | 21 | (60,000) | (60,000) |
| | | <u>(650,410,398)</u> | <u>(648,503,507)</u> |
| NET CURRENT ASSETS | | <u>(646,076,840)</u> | <u>(644,552,962)</u> |
| NON-CURRENT LIABILITIES | | | |
| | | - | - |
| NET ASSETS | | <u>(554,193,440)</u> | <u>(562,277,518)</u> |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized share capital | 14 | <u>2,300,000,000</u> | <u>2,300,000,000</u> |
| Issued share capital | 15 | 1,865,684,870 | 1,865,684,870 |
| Discount on issue of shares | 16 | (818,331,810) | (818,331,810) |
| Accumulated losses | | (1,622,169,350) | (1,630,253,428) |
| | | <u>(574,816,290)</u> | <u>(582,900,368)</u> |
| Share deposit money | 17 | 20,622,850 | 20,622,850 |
| TOTAL EQUITY | | <u>(554,193,440)</u> | <u>(562,277,518)</u> |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 18 | - | - |
| | | <u>(554,193,440)</u> | <u>(562,277,518)</u> |

The annexed notes from 1 to 34 form an integral part of these financial statements. Poo


Chief Executive


Chief Financial Officer


Director

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

| | NOTE | 2025 | 2024 |
|---|-----------|------------------|------------------|
| | | RUPEES | |
| Administrative expenses | 19 | (1,882,275) | (1,484,814) |
| Financial charges | 20 | (87) | (584,628) |
| Changes in fair value of long term investments | 6.2 | 254,250 | 339,600 |
| Changes in fair value of short term investments | 8 | 354,706 | (261,525) |
| | | (1,273,406) | (1,991,367) |
| Share of profit of associate | 6.1.1 | 9,357,485 | 3,149,922 |
| Profit before taxation | | 8,084,078 | 1,158,555 |
| Taxation | 21 | - | - |
| Profit after taxation | | 8,084,078 | 1,158,555 |
| Earning per share - basic | 22 | 0.043 | 0.006 |

The annexed notes from 1 to 34 form an integral part of these financial statements. *lco*



Chief Executive



Chief Financial Officer



Director

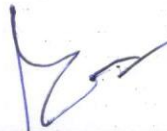
**PERVEZ AHMED CONSULTANCY SERVICES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

| | 2025 | 2024 |
|-----------------------------------|-------------------------|------------------|
| | <u>RUPEES</u> | |
| Profit after taxation | 8,084,078 | 1,158,555 |
| Other comprehensive income | - | - |
| Total comprehensive income | <u>8,084,078</u> | <u>1,158,555</u> |

The annexed notes from 1 to 34 form an integral part of these financial statements. *PCO*



Chief Executive



Chief Financial Officer



Director

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

| | Share capital | Capital reserves | | Accumulated Loss | TOTAL EQUITY |
|-----------------------------------|----------------------|---------------------|-----------------------------|------------------------|----------------------|
| | Issued share capital | Share deposit money | Discount on issue of shares | | |
| ----- (RUPEES) ----- | | | | | |
| Balance as at 01 July 2023 | 1,865,684,870 | 20,622,850 | (818,331,810) | (1,631,411,983) | (563,436,073) |
| Comprehensive loss | | | | | |
| Profit after taxation | - | - | - | 1,158,555 | 1,158,555 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | - | - | 1,158,555 | 1,158,555 |
| Balance as at 01 July 2024 | 1,865,684,870 | 20,622,850 | (818,331,810) | (1,630,253,428) | (562,277,518) |
| Comprehensive income | | | | | |
| Profit after taxation | - | - | - | 8,084,078 | 8,084,078 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive Income | - | - | - | 8,084,078 | 8,084,078 |
| Balance as at 30 June 2025 | 1,865,684,870 | 20,622,850 | (818,331,810) | (1,622,169,350) | (554,193,440) |

The annexed notes from 1 to 34 form an integral part of these financial statements. *22*



Chief Executive



Chief Financial Officer



Director

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

| | 2025 | 2024 |
|--|--------------------|-------------|
| | RUPEES | |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 8,084,078 | 1,158,555 |
| Adjustments for non-cash and other items | | |
| Changes in fair value of investments at FVTPL | (608,956) | (78,075) |
| Share of (profit)/loss of associate | (9,357,485) | (3,149,922) |
| Depreciation | 3,779 | 5,012 |
| | (9,962,661) | (3,222,985) |
| | (1,878,583) | (2,064,430) |
| Changes in working capital | | |
| Trade and other payables | (944,510) | (117,465) |
| Cash used in operations | (2,823,093) | (2,181,895) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Borrowings from related parties - net | 2,851,401 | 1,530,000 |
| Net cash generated from financing activities | 2,851,401 | 1,530,000 |
| NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS | 28,308 | (651,895) |
| CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR | 890,871 | 1,542,766 |
| CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR | 919,179 | 890,871 |


The annexed notes from 1 to 34 form an integral part of these financial statements.



Chief Executive



Chief Financial Officer



Director