

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(FORMERLY PERVEZ AHMED SECURITIES LIMITED)

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	<i>Rupees</i>	<i>Rupees</i>
Revenue	-	50,830
Administrative expenses	(1,724,412)	(1,668,450)
Bank and other charges	(2,117)	(3,557)
Loss on disposal of long term investments	-	(3,375,900)
Loss on disposal of short term investments	-	(3,111,304)
Excess liabilities written back	3,015,244	-
Impairment loss on long term investments	-	(9,000,000)
Changes in fair value of long term investments	(2,468,500)	-
Changes in fair value of short term investments	84,313	(30,709,117)
	(1,095,472)	(47,817,498)
Share of loss of associate	(14,721,085)	(12,365,029)
Loss before taxation	(15,816,557)	(60,182,527)
Taxation	-	(6,354)
Loss after taxation	(15,816,557)	(60,188,881)
Loss per share - basic and diluted	(0.08)	(0.32)

The Auditor has expressed qualified opinion in audit report with respect to going concern assumption, non providing of mark-up and litigation against the Company pending with the Courts. However the management is making efforts for reviving the business and regulating the pending matters

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR