

PERVEZ AHMED SECURITIES LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	Rupees	Rupees
Revenue	50,830	289,074
Administrative expenses	(1,668,450)	(1,415,796)
Bank and other charges	(3,557)	(7,083)
Loss on disposal of long term investments	(3,375,900)	-
Loss on disposal of short term investments	(3,111,304)	-
	<u>(8,108,381)</u>	<u>(1,133,805)</u>
Impairment loss on long term investments	(9,000,000)	-
Changes in fair value of investments at fair value through profit or loss	(30,709,117)	(246,546,090)
	<u>(47,817,498)</u>	<u>(247,679,895)</u>
Share of (loss)/profit of associate	(12,365,029)	17,707,589
Loss before taxation	<u>(60,182,527)</u>	<u>(229,972,306)</u>
Taxation	(6,354)	(24,285)
Loss after taxation	<u>(60,188,881)</u>	<u>(229,996,591)</u>
Loss per share - basic and diluted	<u>-0.32</u>	<u>-1.23</u>

The auditor has expressed an adverse opinion in audit report with respect to going concern assumption, non-providing of markup and litigation from one of our creditor. However the management is making efforts for reviving the business and regularizing the matters with creditors.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR