

PERVEZ AHMED SECURITIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2017

	Six months ended		Three months ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Revenue - net	(80,484)	81,811	18,200	81,097
Operating expenses	(1,003,729)	(1,038,876)	(122,246)	(228,952)
Operating loss	(1,084,213)	(957,065)	(104,046)	(147,855)
Changes in fair value of investments at fair value through profit or loss	(5,947,840)	12,085,251	(6,556,915)	6,745,155
Other charges	(441,403)	-	(441,403)	-
	(7,473,456)	11,128,186	(7,102,364)	6,597,300
Share of (loss)/profit of associate	(1,838,032)	1,443,418	(1,587,397)	1,155,052
(Loss)/profit before taxation	(9,311,488)	12,571,604	(8,689,761)	7,752,352
Taxation	-	-	-	-
(Loss)/profit after taxation	(9,311,488)	12,571,604	(8,689,761)	7,752,352
(Loss)/earning per share - basic and diluted	(0.05)	0.07	(0.05)	0.04

The auditors have expressed an adverse opinion in their report with respect to going concern assumption and non providing of mark-up during the period. However the management is making continuous efforts to support the Company. Whereas non providing of mark-up is concerned, the management feels that this will not be paid on the new settlement terms.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

Parvez Ahmed Securities Ltd.

Rizwan A. A.
Company Secretary

Registered Office: 20 - K Gulberg II, Lahore. **Ph:** 35759621, 35759464, 35714810 **Fax:** 35710312

Stock Exchange Office: 317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.