

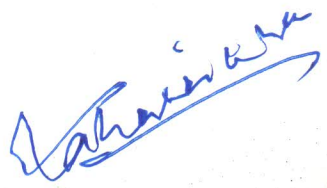
# PERVEZ AHMED SECURITIES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	Rupees
Revenue	289,074	473,951
Administrative expenses	(1,415,796)	(1,778,176)
Bank and other charges	(7,083)	(1,250)
Gain on sale of intangible assets	-	700,000
	<u>(1,133,805)</u>	<u>(605,475)</u>
Impairment loss on available for sale financial assets	-	(3,824,350)
Changes in fair value of investments at fair value through profit or loss	(246,546,090)	(231,332,431)
	<u>(247,679,895)</u>	<u>(235,762,256)</u>
Share of profit/(loss) of associate	17,707,589	(830,399)
Loss before taxation	<u>(229,972,306)</u>	<u>(236,592,655)</u>
Taxation	(24,285)	(65,116)
Loss after taxation	<u>(229,996,591)</u>	<u>(236,657,771)</u>
Loss per share - basic and diluted	<u>-1.23</u>	<u>-1.27</u>

The annexed notes 1 to 39 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR