

PERVEZ AHMED SECURITIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Revenue - net	81,811	10,790	81,097	10,790
Operating expenses	(1,038,876)	(962,369)	(228,952)	(276,213)
Operating loss	(957,065)	(951,579)	(147,855)	(265,423)
Changes in fair value of investments at fair value through profit or loss	12,085,251	(4,026,729)	6,745,155	(2,768,160)
Other charges	-	(62,726)	-	(39,723)
	11,128,186	(5,041,034)	6,597,300	(3,073,306)
Share of profit/(loss) of associate	1,443,418	(1,408,167)	1,155,052	(578,212)
Profit/(loss) before taxation	12,571,604	(6,449,201)	7,752,352	(3,651,518)
Taxation	-	-	-	-
Profit/(loss) after taxation	12,571,604	(6,449,201)	7,752,352	(3,651,518)
Earning/(loss) per share - basic and diluted	0.07	(0.03)	0.04	(0.02)

The auditors have expressed an adverse opinion in their report with respect to going concern assumption & non providing of mark-up during the period. However the management is making efforts for reviving the business & regularizing the bank issues.

Pervez Ahmed Securities Ltd
Rizwan ANA
Company Secretary