

# PERVEZ AHMED SECURITIES LIMITED

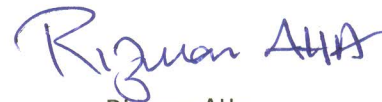
## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Eleventh Annual General Meeting of Pervez Ahmed Securities Limited will be held at the Registered Office of the Company 20-K, Gulberg II, Lahore on Monday, October 31, 2016 at 4:15 p.m. to transact the following business:

1. To confirm the minutes of the last Annual General Meeting held on October 31, 2015.
2. To receive, consider and adopt the audited accounts of the Company for the year ended June 30, 2016 together with Directors' and Auditors' reports thereon.
3. To appoint Auditors of the Company for the year 2016-17 and to fix their remuneration. The present Auditors M/s Rahman Sarfaraz Rahim Iqbal Rafiq – Chartered Accountants, retire and being eligible offered themselves for the re-appointment.

Lahore: October 10, 2016

By the order of the Board



Rizwan Atta  
Company Secretary

### NOTES

- I THE Share Transfer Books of the Company will remain closed from October 28, 2016 to November 2, 2016 (both days inclusive).
- II A member of the Company entitled to attend and vote may appoint another member as his/ her proxy to attend and vote instead of him /her.
- III Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- IV Beneficial owners of the physical shares and the shares registered in the name of Central Depository Company of Pakistan Ltd. or their proxies are required to produce their original Computerized National Identity Card (CNIC) or passport for identification purpose. In case of corporate entity, the Board of Directors' Resolution / power of Attorney with specimen signature shall be submitted along with proxy form.

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**Registered Office:** 20 - K Gulberg II, Lahore. **Ph:** 35759621, 35759464, 35714810 **Fax:** 35710312

**Stock Exchange Office:** 317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

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# PERVEZ AHMED SECURITIES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	Rupees	Rupees
Revenue	473,951	9,792,657
Administrative expenses	(1,778,176)	(1,457,631)
Bank and other charges	(1,250)	(105)
Gain on sale of intangible assets	700,000	-
	<u>(605,475)</u>	<u>8,334,921</u>
Impairment loss on available for sale financial assets	(3,824,350)	-
Changes in fair value of investments at fair value through profit or loss	(231,332,431)	(997,136)
	<u>(235,762,256)</u>	<u>7,337,785</u>
Share of loss of associate	(830,399)	(22,038,153)
Loss before taxation	<u>(236,592,655)</u>	<u>(14,700,368)</u>
Taxation	(65,116)	(965,267)
Loss after taxation	<u>(236,657,771)</u>	<u>(15,665,635)</u>
Loss per share - <i>basic and diluted</i>	<u>(1.27)</u>	<u>(0.08)</u>

The auditors have expressed an adverse opinion in their report with respect to going concern assumption & non providing mark-up during the year. However the management is making efforts for reviving its business and regularizing the bank borrowing.

**Pervez Ahmed Securities Ltd.**

*Rizwan AHA*  
**Company Secretary**

CHIEF EXECUTIVE

DIRECTOR