

PERVEZ AHMED SECURITIES LIMITED

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

February 29, 2012

To
General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Second Quarter & Half Year Ended December 31, 2011

Dear Sir,

This is to inform you that the Board of Directors in its meeting held today at Registered Office of the Company has approved accounts of the Company for the half year ended December 31, 2011.

Please also note that directors have not recommended any dividend / bonus or right shares in this meeting.

Financial results of the Company for the second quarter and half year ended December 31, 2011 are being enclosed as per Annexure - A

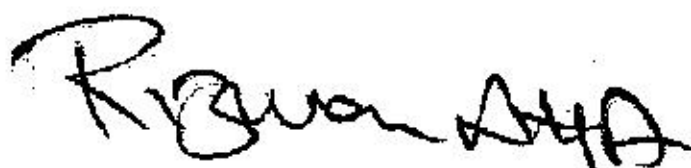
The auditors have expressed an adverse opinion with respect to going concern assumption and non providing mark-up for the half year ended December 31, 2011. However the management is committed for the revival of operations in its proposed diversification of business whereas negotiations with the banks regarding restructuring of loans are in process and hopefully no additional mark up will be paid on the new terms

We will be sending you 300 copies of printed accounts for the period ended December 31, 2011 for distribution amongst the members of the Exchange.

Thanking you

Yours truly,

For Pervez Ahmed Securities Limited



Rizwan Atta
Company Secretary

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