

**PERVEZ AHMED SECURITIES LIMITED**

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.

**October 31, 2009**

To  
**General Manager**  
**Karachi Stock Exchange (G) Limited**  
**Stock Exchange Building,**  
**Stock Exchange Road.**  
**Karachi.**

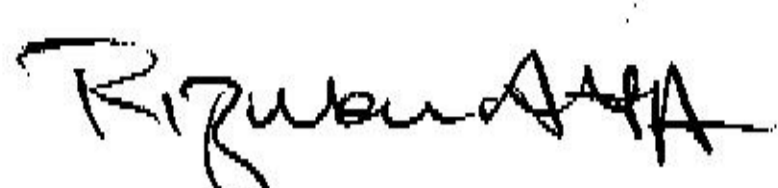
**Subject: Financial Results for the First Quarter Ended September 30, 2009****Dear Sir,**

We have to inform you that the Board of Directors in its meeting held today, October 31, 2009 at Registered Office of the Company have approved accounts of the Company for the first quarter ended September 30, 2009 which are being sent to you along with this letter. Please also note that directors have not declared any dividend / bonus or right shares in the meeting.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you

Yours truly,  
 For Pervez Ahmed Securities Limited



Rizwan Atta  
 Company Secretary

Fax No 021-111-573-329  
 Ph 021-243 9618,5274381

Registered Office: 20 - K Gulberg II, Lahore. Ph: 5759621, 5759464, 5714810 Fax: 5710312

**PERVEZ AHMED SECURITIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2009**

	<b>July 1 to September 30 2009</b>	<b>July 1 to September 30 2008</b>
	<b>Rupees</b>	<b>Rupees</b>
Operating Income - Net	1,137,702	(432,134,669)
Administrative expenses	(1,847,943)	(5,260,859)
<b>Operating Loss</b>	<b>(710,241)</b>	<b>(437,395,528)</b>
Finance cost	(24,425,521)	(12,024,129)
Other operating charges	-	(19,799)
Other operating income	148,369	3,353
Surplus / (Deficit) on remeasurement of investments at fair value through profit and loss - Net	(24,987,393)	(449,436,103)
<b>Profit before Taxation</b>	<b>11,898,610</b>	<b>(41,629,832)</b>
Taxation	-	(129,100)
<b>Profit after Taxation</b>	<b>(13,088,783)</b>	<b>(491,195,035)</b>
<b>Earnings per Share</b>	<b>(0.17)</b>	<b>(6.34)</b>

The annexed notes form an integral part of these accounts.



**CHIEF EXECUTIVE**



**DIRECTOR**