

**PERVEZ AHMED SECURITIES LIMITED**

Corporate Member - Lahore Stock Exchange (Guarantee) Limited

317-Lahore Stock Exchange Building, 19-Khayaban-c-Aiwan-e-Iqbal, Lahore.

March 2, 2009

To  
 Manager Company Affairs  
 Karachi Stock Exchange (G) Limited  
 Stock Exchange Building,  
 Stock Exchange Road.  
 Karachi.

**Financial Results for the 2<sup>nd</sup> Quarter & Half Year Ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on Saturday, February 28, 2009 at the Registered Office of the Company have approved accounts of the Company for the 2<sup>nd</sup> Quarter & Half Year Ended December 31, 2008 which are being sent to you along-with this letter.

Please also note that directors have not declared any dividend / bonus shares in this meeting.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you

Yours truly,  
 For Pervez Ahmed Securities Limited

*Rizwan Atta*  
 Rizwan Atta  
 Company Secretary

Fax No 021-111-573-329

Registered Office: 20 - K. Gulberg II, Lahore. Ph: 5759621, 5759464, 5714810 Fax: 5710312

Page 2 of 7

**PERVEZ AHMED SECURITIES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

	For The Half Year Ended		For The Quarter Ended	
	December 31, 2008 (Un-audited) Rupees	December 31, 2007 (Un-audited) Rupees	December 31, 2008 (Un-audited) Rupees	December 31, 2007 (Un-audited) Rupees
Operating (loss) / revenue	(437,151,947)	208,656,076	(5,017,278)	164,797,988
Administrative expenses	(8,335,750)	(9,945,227)	(3,074,891)	(6,228,859)
<b>Operating (Loss) / Profit</b>	<b>(445,487,697)</b>	<b>198,710,849</b>	<b>(8,092,169)</b>	<b>158,569,129</b>
Other operating expenses	(24,494,786)	(3,553,999)	(12,450,858)	(3,346,499)
Other operating income	3,353	140,264		
(Deficit) / Surplus on remeasurement of investments at fair value through profit and loss - Net	(469,979,130)	195,297,114	(20,543,027)	155,222,630
<b>(Loss) / Profit before Taxation</b>	<b>(871,600,942)</b>	<b>249,634,968</b>	<b>(380,535,007)</b>	<b>185,344,244</b>
Taxation	-	(1,005,004)	-	(881,807)
<b>(Loss) / Profit after Taxation</b>	<b>(871,600,942)</b>	<b>248,629,964</b>	<b>(380,535,007)</b>	<b>184,462,437</b>
<b>Earnings per Share - Basic</b>	<b>(11.25)</b>	<b>3.21</b>	<b>(4.91)</b>	<b>2.38</b>

The annexed notes form an integral part of these accounts.

*HA*

*[Signature]*  
 CHIEF EXECUTIVE

*[Signature]*  
 DIRECTOR

**D. S. INDUSTRIES LIMITED**20-K, Gulberg II, Lahore.  
Pakistan.Ph: 092-42 5875303  
092-42 5759621092-42 5714810  
Fax: 092-42 5710312www.dsil.com.pk  
dsinds@wol.net.pk

March 2, 2009

To  
 Manager Company Affairs  
 Karachi Stock Exchange (G) Limited  
 Stock Exchange Building