



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
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Islamabad

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FAX

23rd February, 2015

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year ended 31st December, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd February, 2015 at 2 pm in Company's Head Office in Islamabad recommended the following:

Cash Dividend

Final Dividend for the financial year ended 31st December, 2014 at Rupees twelve per share i.e. 120%. This is in addition to one Interim Dividend already paid at Rs. 3 per share i.e. 30%.

The financial results of the Company are as follows:

	December 31, 2014	December 31, 2013
Gross turnover	107,217,617	89,928,975
Excise duties	(54,447,161)	(46,110,971)
Sales tax	(16,151,379)	(13,195,201)
Net turnover	36,619,077	30,622,803
Cost of sales	(22,771,684)	(20,012,587)
Gross profit	13,847,393	10,610,216
Selling and distribution expenses	(3,877,112)	(4,022,635)
Administrative expenses	(2,398,881)	(1,716,314)
Other operating expenses	(650,753)	(397,959)
Other operating income	166,415	129,129
	(6,760,331)	(6,007,779)
Operating profit	7,087,062	4,602,437
Finance income	199,795	136,487
Finance cost	(99,056)	(72,019)
Net finance income	100,739	64,468
Profit before income tax	7,187,801	4,666,905
Income tax expense	(2,337,656)	(1,542,596)
Profit for the period	4,850,145	3,124,309
Earnings per share (Rupees)	18.98	12.23