

FAX22nd October, 2014

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suhrwardy,
Islamabad

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Dear Sir,

Financial Results for the Nine months ended 30th Sep, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd October, 2014 at 1400 hrs at Company's Head Office in Islamabad recommended the following:

Cash dividend

Interim cash dividend for the period ended 30th September, 2014 at Rupees 3.00 per share. i.e 30%.

The financial results of the Company are as follows:

| | Three months ended | | Nine months ended | |
|-----------------------------------|--------------------|------------------|-------------------|-------------------|
| | Sep 30, 2014 | Sep 30, 2013 | Sep 30, 2014 | Sep 30, 2013 |
| | | | | Rs'000 |
| Gross turnover | 22,426,729 | 19,445,910 | 80,901,778 | 66,412,843 |
| Excise duties | (11,331,299) | (9,991,313) | (41,057,148) | (34,018,355) |
| Sales tax | (3,372,449) | (2,930,514) | (12,181,461) | (9,644,741) |
| Net turnover | 7,722,981 | 6,524,083 | 27,663,169 | 22,749,747 |
| Cost of sales | (4,554,206) | (4,154,726) | (17,396,805) | (14,876,246) |
| Gross profit | 3,168,775 | 2,369,357 | 10,266,364 | 7,873,501 |
| Selling and distribution expenses | (698,871) | (889,697) | (2,186,544) | (2,464,144) |
| Administrative expenses | (358,862) | (476,203) | (1,012,697) | (1,225,958) |
| Other operating expenses | (244,757) | (100,512) | (1,206,140) | (355,261) |
| Other operating income | 1,880 | 13,299 | 103,699 | 118,913 |
| | (1,300,610) | (1,453,113) | (4,301,682) | (3,926,450) |
| Operating profit | 1,868,165 | 916,244 | 5,964,682 | 3,947,051 |
| Finance income | 22,513 | 22,507 | 180,075 | 126,956 |
| Finance cost | (35,294) | (15,142) | (79,892) | (38,954) |
| Net finance (cost) / income | (12,781) | 7,365 | 100,183 | 88,002 |
| Profit before income tax | 1,855,384 | 923,609 | 6,064,865 | 4,035,053 |
| Income tax expense - Current | (634,017) | (317,070) | (2,038,778) | (1,409,832) |
| - Deferred | 27,201 | 4,172 | 70,068 | 76,355 |
| | (606,816) | (312,898) | (1,968,710) | (1,333,477) |
| Profit for the period | 1,248,568 | 610,711 | 4,096,155 | 2,701,576 |
| Earnings per share (Rupees) | 4.89 | 2.39 | 16.03 | 10.57 |