



**PAKISTAN TOBACCO  
COMPANY**

FAX

18<sup>th</sup> February, 2014

Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Silver Square, Plot No. 15,  
F-11 Markaz, Islamabad

Tel: +92 (51) 2083200-01  
Fax: +92 (51) 2224215-16  
Website: www.ptc.com.pk

Dear Sir,

**Financial Results for the Year ended 31<sup>st</sup> December, 2013**

We have to inform you that the Board of Directors of our Company in their meeting held on 18<sup>th</sup> February, 2014 at 2 pm in Company's Head Office in Islamabad recommended the following:

**Cash Dividend**

Final Dividend for the financial year ended 31<sup>st</sup> December, 2013 at Rupees 6.00 per share i.e. 60%. This is in addition to two Interim Dividends already paid at Rs. 4 per share i.e. 40%.

The Annual General Meeting of the Company will be held on 22<sup>nd</sup> April 2014, at 11.00 a.m in Islamabad.

The financial results of the Company are as follows:

	December 31, 2013	December 31, 2012
Gross turnover	89,928,975	75,531,228
Excise duties	(46,110,971)	(38,854,830)
Sales tax	(13,195,201)	(10,796,089)
<b>Net turnover</b>	<b>30,622,803</b>	<b>25,880,309</b>
Cost of sales	(20,012,587)	(17,434,790)
<b>Gross profit</b>	<b>10,610,216</b>	<b>8,445,519</b>
Selling and distribution expenses	(4,022,635)	(3,516,601)
Administrative expenses	(1,716,314)	(1,381,918)
Other operating expenses	(397,959)	(908,888)
Other operating income	129,129	90,400
	(6,007,779)	(5,717,007)
<b>Operating profit</b>	<b>4,602,437</b>	<b>2,728,512</b>
Finance income	136,487	65,057
Finance cost	(72,019)	(138,533)
<b>Net finance income / (cost)</b>	<b>64,468</b>	<b>(73,476)</b>
<b>Profit before income tax</b>	<b>4,666,905</b>	<b>2,655,036</b>
Income tax expense	(1,542,596)	(926,578)
<b>Profit for the period</b>	<b>3,124,309</b>	<b>1,728,458</b>
<b>Earnings per share (Rupees)</b>	<b>12.23</b>	<b>6.77</b>