PAKISTAN TOBACCO COMPANY

FAX

18th February, 2014

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Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year ended 31st December, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on 18th February, 2014 at 2 pm in Company's Head Office in Islamabad recommended the following:

Cash Dividend

Final Dividend for the financial year ended 31st December, 2013 at Rupees 6.00 per share i.e. 60 %. This is in addition to two Interim Dividends already paid at Rs. 4 per share i.e. 40%.

The Annual General Meeting of the Company will be held on 22nd April 2014, at 11.00 a.m in Islamabad.

The financial results of the Company are as follows:

	December 31, 2013	December 31, 2012
Gross turnover	89,928,975	75,531,228
Excise duties	(46,110,971)	(38,854,830)
Sales tax	(13,195,201)	(10,796,089)
Net turnover	**30,622,803**	**25,880,309**
Cost of sales	(20,012,587)	(17,434,790)
Gross profit	**10,610,216**	**8,445,519**
Selling and distribution expenses	(4,022,635)	(3,516,601)
Administrative expenses	(1,716,314)	(1,381,918)
Other operating expenses	(397,959)	(908,888)
Other operating income	129,129	90,400
	(6,007,779)	(5,717,007)
Operating profit	**4,602,437**	**2,728,512**
Finance income	136,487	65,057
Finance cost	(72,019)	(138,533)
Net finance income / (cost)	64,468	(73,476)
Profit before income tax	**4,666,905**	**2,655,036**
Income tax expense	(1,542,596)	(926,578)
Profit for the period	**3,124,309**	**1,728,458**
Earnings per share (Rupees)	12.23	6.77