

February 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban-e-Suhrwardy
Sector G-5, Islamabad

Tel: +92 (0) 51 2083200-01
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Dear Sir,

Financial Results for the year ended on December 31, 2022

We have to inform you that the Board of Directors of our Company in their Meeting held on the 23rd day of February 2023 at 1200 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND:** - NIL
- (ii) **BONUS SHARES** - NIL –
- (iii) **RIGHTS SHARES** - NIL –
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** -----NIL –
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the year ended on December 31, 2022 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on 27th April 2023 at 10:00 am at Serena Hotel, Khayaban-e Suhrwardy, Islamabad.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20th April 2023.

The Share Book Transfer Books of the Company will be closed from **21st to 27th April 2023 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 20th April 2023 will be treated in time for above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
Pakistan Tobacco Company Limited



(Madeeha Arshad Chaudhry)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	December 31, 2022	December 31, 2021
Gross turnover	232,600,278	199,469,017
Excise duties	(103,232,916)	(95,177,089)
Sales tax	(34,505,124)	(29,304,177)
Net turnover	94,862,238	74,987,751
Cost of sales	(49,705,748)	(39,091,727)
Gross profit	45,156,490	35,896,024
Selling and distribution costs	(5,708,254)	(5,002,183)
Administrative expenses	(4,026,820)	(3,988,963)
Other operating expenses	(3,298,042)	(2,129,084)
Other income	663,879	724,132
	(12,369,237)	(10,396,098)
Operating profit	32,787,253	25,499,926
Finance income	2,274,037	981,404
Finance cost	(327,683)	(274,282)
Net finance income	1,946,354	707,122
Profit before income tax	34,733,607	26,207,048
Income tax expense	(13,412,676)	(7,344,961)
Profit for the year	21,320,931	18,862,087
Earnings per share - (Rupees)	83.45	73.83