



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

FORM-7

Date: 23/10/2020

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Q3 ended on September 30, 2020

We have to inform you that the Board of Directors of our Company in their Meeting held on the 23rd day of October 2020 at 1400 hrs at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND:**

An interim Cash Dividend for the year ending on 31st December 2020 at Rs.20.00 per share i.e. 200 %. This is in addition to Interim Dividend already paid at Rs.15.00 per share i.e. 150 %.

(ii) **BONUS SHARES**..... - NIL --

(iii) **RIGHTS SHARES**..... - NIL --

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL --

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the nine months ended 30th day of September 2020 are attached as Annex-A to this letter.

The Financial Results of the Company for the nine months ended on September 30, 2020 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 6, 2020.**

The Share Transfer Books of the Company will be closed from **8th to 14th November 2020** (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on November 6, 2020 will be treated in time for the purpose of above entitlement to the transferees.

Financial Report (Q3) will be transmitted through PUCARS within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited


(Nauman Masood Butt)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs'000			
	Three months ended		Nine months ended	
	Sep 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019
Domestic turnover	35,281,100	27,817,388	118,752,440	107,792,440
Export turnover	1,375,077	536,306	3,788,185	831,437
Gross turnover	36,656,177	28,353,694	122,540,625	108,623,877
Excise duties	(17,801,040)	(14,561,649)	(59,725,572)	(54,726,071)
Sales tax	(5,384,803)	(4,207,849)	(17,981,716)	(16,316,044)
Net turnover	13,470,334	9,584,196	44,833,337	37,581,762
Cost of sales	(6,936,907)	(4,650,031)	(22,918,533)	(18,108,445)
Gross profit	6,533,427	4,934,165	21,914,804	19,473,317
Selling and distribution costs	(511,631)	(756,263)	(3,317,269)	(2,887,801)
Administrative expenses	(732,655)	(440,949)	(2,262,105)	(2,114,105)
Other expenses	(430,094)	(314,145)	(1,397,357)	(1,532,746)
Other income	(4,444)	582,133	2,546	680,978
	(1,678,824)	(929,224)	(6,974,185)	(5,853,674)
Operating profit	4,854,603	4,004,941	14,940,619	13,619,643
Finance income	170,671	144,758	634,091	761,778
Finance cost	(69,264)	(44,840)	(178,746)	(123,227)
Net finance income	101,407	99,918	455,345	638,551
Profit before income tax	4,956,010	4,104,859	15,395,964	14,258,194
Income tax expense	(1,230,155)	(1,173,035)	(4,055,680)	(4,273,067)
Profit for the period	3,725,855	2,931,824	11,340,284	9,985,127
Earnings per share – basic and diluted (Rupees)	14.58	11.48	44.39	39.08