



PAKISTAN TOBACCO
COMPANY

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suharwardy
Islamabad

Form 7

Date: 24/02/2020

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the year ended on December 31, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held on the 24th day of February 2020 at 1400 hrs. at Company's Regional Office, Lahore recommended the following:

(i) **CASH DIVIDEND:**

Final Cash Dividend for the year ended on 31st December 2019 at Rs 23.00 per share i.e;230 %.
This is in addition to two Interim Dividends already paid each @ Rs.13.00 per share i.e;130%.

(i) **BONUS SHARES** - NIL –

(ii) **RIGHTS SHARES**..... - NIL –

(iii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL –

(iv) **ANY OTHER PRICE SENSITIVE INFORMATION**

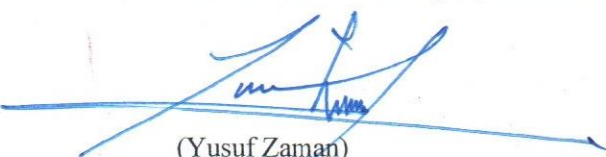
The Financial Results of the Company for the year ended on December 31, 2019 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on 24th April 2020 at 1030 A.M at Serena Hotel, Khayaban-e Suhrwardy, Islamabad

The Share Book Transfer Books of the Company will be closed from **18th to 24th April 2020 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 17th April, 2020 will be treated in time for above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
Pakistan Tobacco Company Limited


(Yusuf Zaman)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	December 31, 2019	December 31, 2018
Gross turnover	149,024,648	137,115,757
Excise duties	(74,741,489)	(63,117,903)
Sales tax	(22,308,263)	(20,885,770)
Net turnover	51,974,896	53,112,084
Cost of sales	(25,780,146)	(29,828,556)
Gross profit	26,194,750	23,283,528
Selling and distribution costs	(4,666,122)	(4,950,293)
Administrative expenses	(2,780,245)	(2,558,072)
Other operating expenses	(1,871,999)	(1,381,858)
Other income	798,515	177,729
	(8,519,851)	(8,712,494)
Operating profit	17,674,899	14,571,034
Finance income	812,571	742,648
Finance cost	(202,553)	(33,828)
Net finance income	610,018	708,820
Profit before income tax	18,284,917	15,279,854
Income tax expense	(5,395,688)	(4,941,862)
Profit for the year	12,889,229	10,337,992
Earnings per share - (Rupees)	50.45	40.46