



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd
Serena Business Complex
Khayaban-e-Suhrwardy,
Islamabad

PABX: +92 (51) 2083200-1
Fax: +92 (51) 2604516
Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-7
Date: 20/04/2017

Dear Sir,

Financial Results for the 1st Quarter ended March 31, 2017

We have to inform you that the Board of Directors of our Company in their Meeting held on the 20th day of April, 2017 at 1500 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND** ----- - NIL _
- (ii) **BONUS SHARES**..... - NIL –
- (iii) **RIGHTS SHARES**..... - NIL –
- (iv) **ANY OTHER ENTITLEMENT /
CORPORATE ACTION** - NIL –

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the 1st quarter ended 31st day of March, 2017 are attached as Annex-A to this letter.

We will be sending you 100 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
Pakistan Tobacco Company Limited


(M. Idries Ahmed)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	Jan - Mar 2017	Jan - Mar 2016
Gross turnover	22,025,693	33,125,148
Excise duties	(11,406,849)	(16,594,144)
Sales tax	(3,262,644)	(4,983,522)
Net turnover	7,356,200	11,547,482
Cost of sales	(3,541,570)	(5,646,739)
Gross profit	3,814,630	5,900,743
Selling and distribution expenses	(718,586)	(901,268)
Administrative expenses	(427,809)	(598,678)
Other operating expenses	(815,046)	(323,940)
Other operating income	2,689	6,868
	(1,958,752)	(1,817,018)
Operating profit	1,855,878	4,083,725
Finance income	20,562	38,173
Finance cost	(11,396)	(15,390)
Net finance income	9,166	22,783
Profit before income tax	1,865,044	4,106,508
Income tax expense	(349,638)	(1,293,230)
Profit for the period	1,515,406	2,813,278
Earnings per share (Rupees)	5.93	11.01