



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd
Serena Business Complex
Khayaban-e-Suhrwardy,
Islamabad

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Fax: +92 (51) 2604516
Website: www.ptc.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-3
Date: 20/02/2017

Subject: Financial Results for the Year Ended 31st December, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on the 20th day of February, 2017 at 14:00 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND***
A final Cash Dividend for the Year ended 31st December, 2016 at Rs. 11.0 per share i.e. 110%. This is in addition to two Interim Dividend(s) already paid at Rs. 14.0 per share i.e. 140%.
- (ii) **BONUS SHARES**..... - NIL -
- (iii) **RIGHTS SHARES**..... - NIL -
- (v) **ANY OTHER ENTITLEMENT /
CORPORATE ACTION** - NIL -
- (vi) **ANY OTHER PRICE SENSITIVE INFORMATION**
The Financial Results of the Company for the Year ended 31st day of December, 2016 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on 20th April, 2017, at 1030 hrs., at Serena Hotel, Khayaban-e-Suhrwardy, Islamabad

The Share Transfer Books of the Company will be closed from 14th April, 2017 to 20th April, 2017 (both days inclusive). Transfers received at the offices of the Company's Share Registrar, FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi at the close of business on 13th April, 2017, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely,
Pakistan Tobacco Company Limited


(M. Idries Ahmed)
Company Secretary

* The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13th day of April, 2017.

ANNEX-A
THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	Rs in '000' December 31, 2016	Rs in '000' December 31, 2015
Gross turnover	129,278,304	125,012,583
Excise duties	(64,976,204)	(63,290,222)
Sales tax	(19,435,596)	(18,815,170)
Net turnover	44,866,504	42,907,191
Cost of sales	(22,092,836)	(24,351,991)
Gross profit	22,773,668	18,555,200
Selling and distribution expenses	(4,743,638)	(4,854,542)
Administrative expenses	(2,185,061)	(2,434,574)
Other operating expenses	(1,198,205)	(1,068,191)
Other operating income	353,070	137,176
	(7,773,834)	(8,220,131)
Operating profit	14,999,834	10,335,069
Finance income	428,143	315,866
Finance cost	(45,829)	(71,862)
Net finance income	382,314	244,004
Profit before income tax	15,382,148	10,579,073
Income tax expense	(5,020,796)	(3,532,639)
Profit for the period	10,361,352	7,046,434
Earnings per share (Rupees)	40.55	27.58