



PAKISTAN TOBACCO
COMPANY

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suhrwardy,
Islamabad

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FORM-13
Date: 19/10/2016

Subject: Declaration Of Interim Cash Dividend

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on the 19th day of October, 2016 at 14:00 hrs. at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended 30th September, 2016 at Rs. 8.0 per share i.e. 80%. This is in addition to Interim Dividend(s) already paid at Rs. 6.0 per share i.e. 60%.

(ii) **CASH DIVIDEND** - NIL -

(iii) **BONUS SHARES** - NIL -

(iv) **RIGHTS SHARES** - NIL -

(v) **ANY OTHER ENTITLEMENT /
CORPORATE ACTION** - NIL -

(vi) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the Quarter are attached as Annex-A.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17th November, 2016.

The Share Transfer Books of the Company will be closed from 18th November, 2016 to 24th November, 2016 (both days inclusive). Transfers received at the offices of the Company's Share Registrar, FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 17th November, 2016, will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
Pakistan Tobacco Company Limited

(M. Idries Ahmed)
Company Secretary

ANNEX-A

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	Rs'000			
	Three months ended		Nine months ended	
	Sep 30, 2016	Sep 30, 2015	Sep 30, 2016	Sep 30, 2015
Gross turnover	19,652,927	25,153,254	101,861,449	96,033,887
Excise duties	(9,964,861)	(12,908,900)	(50,959,358)	(48,529,115)
Sales tax	(2,942,362)	(3,785,155)	(15,308,555)	(14,454,396)
Net turnover	6,745,704	8,459,199	35,593,536	33,050,376
Cost of sales	(3,445,962)	(4,509,796)	(17,596,079)	(18,866,281)
Gross profit	3,299,742	3,949,403	17,997,457	14,184,095
Selling and distribution expenses	(1,122,755)	(822,462)	(3,509,674)	(2,521,820)
Administrative expenses	(397,103)	(632,625)	(1,512,437)	(1,487,598)
Other operating expenses	(124,384)	(204,561)	(954,947)	(957,765)
Other operating income	2,699	21,692	40,832	98,672
	(1,641,543)	(1,637,956)	(5,936,226)	(4,868,511)
Operating profit	1,658,199	2,311,447	12,061,231	9,315,584
Finance income	69,359	38,012	346,161	268,864
Finance cost	(10,117)	(14,808)	(36,773)	(51,193)
Net finance (cost) / income	59,242	23,204	309,388	217,671
Profit before income tax	1,717,441	2,334,651	12,370,619	9,533,255
Income tax expense - Current	(455,872)	(757,841)	(4,146,024)	(3,322,226)
- Deferred	(63,656)	18,848	44,618	121,441
	(519,528)	(738,993)	(4,101,406)	(3,200,785)
Profit for the period	1,197,913	1,595,658	8,269,213	6,332,470
Earnings per share (Rupees)	4.69	6.24	32.36	24.78