

27th July, 2016

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



**PAKISTAN TOBACCO
COMPANY**

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Suhrwardy,
Islamabad

PABX: +92 (51) 2083200-1
Fax: +92 (51) 2604516
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Dear Sir,

Financial Results for the Half Year ended 30th June, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on 27th July, 2016 at 1400 hrs at Company's Head Office in Islamabad recommended the following:

Cash Dividend

1st Interim Dividend for the financial year ending 31st December, 2016 at Rupees 6 per share i.e. 60%. The financial results of the Company are as follows:

	Quarter ended		Half Year ended		Rs'000
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015	
Gross turnover	49,083,373	38,019,853	82,208,521	70,880,632	
Excise duties	(24,400,353)	(19,051,453)	(40,994,496)	(35,620,215)	
Sales tax	(7,382,670)	(5,723,176)	(12,366,193)	(10,669,241)	
Net turnover	17,300,350	13,245,224	28,847,832	24,591,176	
Cost of sales	(8,503,379)	(7,880,657)	(14,150,118)	(14,356,484)	
Gross profit	8,796,971	5,364,567	14,697,714	10,234,692	
Selling and distribution Expenses	(1,485,651)	(780,046)	(2,386,918)	(1,699,358)	
Administrative expenses	(516,655)	(370,316)	(1,115,334)	(854,973)	
Other operating expenses	(506,623)	(360,702)	(830,562)	(753,204)	
Other operating income	31,265	50,680	38,133	76,980	
	(2,477,664)	(1,460,384)	(4,294,681)	(3,230,555)	
Operating profit	6,319,307	3,904,183	10,403,033	7,004,137	
Finance income	238,628	183,186	276,801	230,852	
Finance cost	(11,265)	(15,086)	(26,655)	(36,385)	
Net finance income	227,363	168,100	250,146	194,467	
Profit before income tax	6,546,670	4,072,283	10,653,179	7,198,604	
Income tax expense - Current	(2,343,459)	(1,468,173)	(3,690,152)	(2,517,985)	
- Deferred	54,811	49,490	108,273	56,193	
	(2,288,648)	(1,418,683)	(3,581,879)	(2,461,792)	
Profit for the period	4,258,022	2,653,600	7,071,300	4,736,812	
Earnings per share (Rupees)	16.67	10.38	27.68	18.53	

The Share Transfer Books of the Company will be closed from 26th August, 2016 to 1st September 2016 (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi at the close of business on 25th August, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 100 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully
Pakistan Tobacco Company Limited



Ayesha Rafique
Company Secretary