



FAX

23rd February, 2015

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year ended 31st December, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd February, 2015 at 2 pm in Company's Head Office in Islamabad recommended the following:

Cash Dividend

Final Dividend for the financial year ended 31st December, 2014 at Rupees twelve per share i.e. 120%. This is in addition to one Interim Dividend already paid at Rs. 3 per share i.e. 30%.

The financial results of the Company are as follows:

	December 31, 2014	December 31, 2013
Gross turnover	107,217,617	89,928,975
Excise duties	(54,447,161)	(46,110,971)
Sales tax	(16,151,379)	(13,195,201)
Net turnover	36,619,077	30,622,803
Cost of sales	(22,771,684)	(20,012,587)
Gross profit	13,847,393	10,610,216
Selling and distribution expenses	(3,877,112)	(4,022,635)
Administrative expenses	(2,398,881)	(1,716,314)
Other operating expenses	(650,753)	(397,959)
Other operating income	166,415	129,129
	(6,760,331)	(6,007,779)
Operating profit	7,087,062	4,602,437
Finance income	199,795	136,487
Finance cost	(99,056)	(72,019)
Net finance income	100,739	64,468
Profit before income tax	7,187,801	4,666,905
Income tax expense	(2,337,656)	(1,542,596)
Profit for the period	4,850,145	3,124,309
Earnings per share (Rupees)	18.98	12.23

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 13, 2015.

The Share Book Transfer Books of the Company will be closed from April 14, 2015 to April 20, 2015 (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on April 13, 2015, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed annual reports for distribution amongst members of the Exchange in due course of time.

Yours faithfully
Pakistan Tobacco Company Limited

for


Ayesha Rafique
Company Secretary

c.c. Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

c.c. Secretary
Islamabad Stock Exchange (Guarantee Limited)
Stock Exchange Building Blue Area
Islamabad