

FAX



PAKISTAN TOBACCO
COMPANY

Pakistan Tobacco Company Ltd.
Serena Business Complex
Khayaban-e-Saherwardy,
Islamabad

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19th August, 2014

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Half Year ended 30th June, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on 19th August, 2014 in Islamabad recommended the following:

Cash Dividend

The financial results of the Company are as follows:

	Quarter ended		Half Year ended	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
				Rs'000
Gross turnover	31,591,939	24,543,341	58,475,049	46,966,933
Excise duties	(16,082,906)	(12,556,036)	(29,725,849)	(24,027,042)
Sales tax	(4,758,850)	(3,507,948)	(8,809,012)	(6,714,227)
Net turnover	10,750,183	8,479,357	19,940,188	16,225,664
Cost of sales	(6,797,931)	(5,694,552)	(12,842,599)	(10,721,520)
Gross profit	3,952,252	2,784,805	7,097,589	5,504,144
Selling and distribution expenses	(801,759)	(976,954)	(1,487,673)	(1,574,447)
Administrative expenses	(320,276)	(418,033)	(769,067)	(749,755)
Other operating expenses	(695,705)	(118,212)	(846,151)	(254,749)
Other operating income	64,930	84,629	101,819	105,614
	(1,752,810)	(1,428,570)	(3,001,072)	(2,473,337)
Operating profit	2,199,442	1,356,235	4,096,517	3,030,807
Finance income	140,029	91,294	157,562	104,449
Finance cost	(13,578)	(8,996)	(44,598)	(23,812)
Net finance income	126,451	82,298	112,964	80,637
Profit before income tax	2,325,893	1,438,533	4,209,481	3,111,444
Income tax expense - Current	(761,479)	(478,543)	(1,404,761)	(1,092,762)
- Deferred	39,723	43,237	42,867	72,183
	(721,756)	(435,306)	(1,361,894)	(1,020,579)
Profit for the period	1,604,137	1,003,227	2,847,587	2,090,865
Earnings per share (Rupees)	6.28	3.93	11.14	8.18

We will be sending you copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully
Pakistan Tobacco Company Limited

A handwritten signature in blue ink, appearing to read 'Ayesha Rafique', is written over the typed name and title.

Ayesha Rafique
Company Secretary

c.c. Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

c.c. Secretary
Islamabad Stock Exchange (Guarantee Limited)
Stock Exchange Building Blue Area
Islamabad