



**PAKISTAN TOBACCO
COMPANY**

FAX

23rd October, 2013

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Dear Sir,

Financial Results for the Nine months ended 30th Sep, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on 23rd September, 2013 at 02:00 PM at Company's Head Office in Islamabad declared the following results.

The financial results of the Company are as follows:

	Rs'000			
	Three months ended		Nine months ended	
	Sep 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012
Gross turnover	19,445,910	17,124,383	66,412,843	55,687,340
Excise duties	(9,991,313)	(8,797,280)	(34,018,355)	(28,630,008)
Sales tax	(2,930,514)	(2,448,554)	(9,644,741)	(7,958,527)
Net turnover	6,524,083	5,878,549	22,749,747	19,098,805
Cost of sales	(4,154,726)	(3,802,967)	(14,876,246)	(13,069,383)
Gross profit	2,369,357	2,075,582	7,873,501	6,029,422
Selling and distribution expenses	(889,657)	(675,333)	(2,464,144)	(2,395,355)
Administrative expenses	(476,203)	(326,699)	(1,225,958)	(1,035,391)
Other operating expenses	(100,512)	4,553	(355,261)	(848,335)
Other operating income	13,299	74,217	118,913	51,266
	(1,453,113)	(973,262)	(3,926,450)	(4,227,815)
Operating profit	916,244	1,102,320	3,947,051	1,801,607
Finance income	22,507	3,036	126,956	62,770
Finance cost	(15,142)	(43,832)	(38,954)	(94,066)
Net finance income	7,365	(40,796)	88,002	(31,296)
Profit before income tax	923,609	1,061,524	4,035,053	1,770,311
Income tax expense - Current	(317,070)	(391,447)	(1,409,832)	(653,484)
Deferred	4,172	71,605	76,355	36,245
	(312,898)	(369,842)	(1,333,477)	(617,239)
Profit for the period	610,711	691,682	2,701,576	1,153,072
Earnings per share (Rupees)	2.39	2.71	10.57	4.51