



**PAKISTAN TOBACCO
COMPANY**

FAX

15th August, 2013

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Silver Square, Plot No. 15,
F-11 Markaz, Islamabad

Tel: +92 (51) 2083200-01
Fax: +92 (51) 2224215-16
Website: www.ptc.com.pk

Dear Sir,

Financial Results for the Half Year ended 30th June, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on 15th August, 2013 at 02:00 pm at Company's Head Office in Islamabad recommended the following:

Cash Dividend

2nd Interim Dividend for the financial year ending 31st December, 2013 at Rupees Two per share i.e. 20%. This is in addition to 1st Interim Dividend already paid at Rs.2.00 per share i.e. 20%.

The financial results of the Company are as follows:

	Rs'000			
	Quarter ended		Half Year ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Gross turnover	24,543,341	20,857,820	46,966,933	38,562,957
Excise duties	(12,556,036)	(10,713,908)	(24,027,042)	(19,832,728)
Sales tax	(3,507,948)	(2,980,799)	(6,714,227)	(5,509,972)
Net turnover	8,479,357	7,163,113	16,225,664	13,220,257
Cost of sales	(5,694,552)	(5,069,626)	(10,721,520)	(9,266,417)
Gross profit	2,784,805	2,093,487	5,504,144	3,953,840
Selling and distribution expenses	(976,954)	(823,023)	(1,574,447)	(1,720,023)
Administrative expenses	(418,033)	(378,943)	(749,755)	(708,692)
Other operating expenses	(118,212)	(805,429)	(254,749)	(856,245)
Other operating income	84,629	21,822	105,614	30,407
	(1,428,570)	(1,985,573)	(2,473,337)	(3,254,553)
Operating profit	1,356,235	107,914	3,030,807	699,287
Finance income	91,294	58,649	104,449	59,734
Finance cost	(8,996)	(9,362)	(23,812)	(50,234)
Net finance income	82,298	49,287	80,637	9,500
Profit before income tax	1,438,533	157,201	3,111,444	708,787
Income tax expense - Current	(478,543)	(26,007)	(1,092,762)	(262,037)
- Deferred	43,237	(29,447)	72,183	14,640
	(435,306)	(55,454)	(1,020,579)	(247,397)
Profit for the period	1,003,227	101,747	2,090,865	461,390
Earnings per share (Rupees)	3.93	0.40	8.18	1.81